

#17868

FOR SALE



Famagusta, Paralimni

502 m² Covered



Description

€890,000

Mixed-use building for sale in the centre of Paralimni, comprises of eight residential apartments (six one-bedroom apartments, two two-bedroom apartments) and one commercial shop on the ground floor.

- All of the apartments and the shop are currently rented on long term basis with 50,000 Euros NET total rental income per annum.
- Building has been fully renovated 2 years ago and fitted with new electrical appliances and modern furniture throughout.
- Building density with the new proposed local plan coming into effect in a few months will be increased from 90% to 120% giving the investor the opportunity to construct some more units.
- Plot area: 754.5m²
- Total covered area: 502m²

TYPE	Commercial Building
BATHROOMS	8
COVERED	502 m ²
PLOT	754.5 m ²
STATUS	Resale
ENERGY EFFICIENCY RATING	Certificate expected
YEAR OF CONSTRUCTION	1990
TITLE DEED	Share of land



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